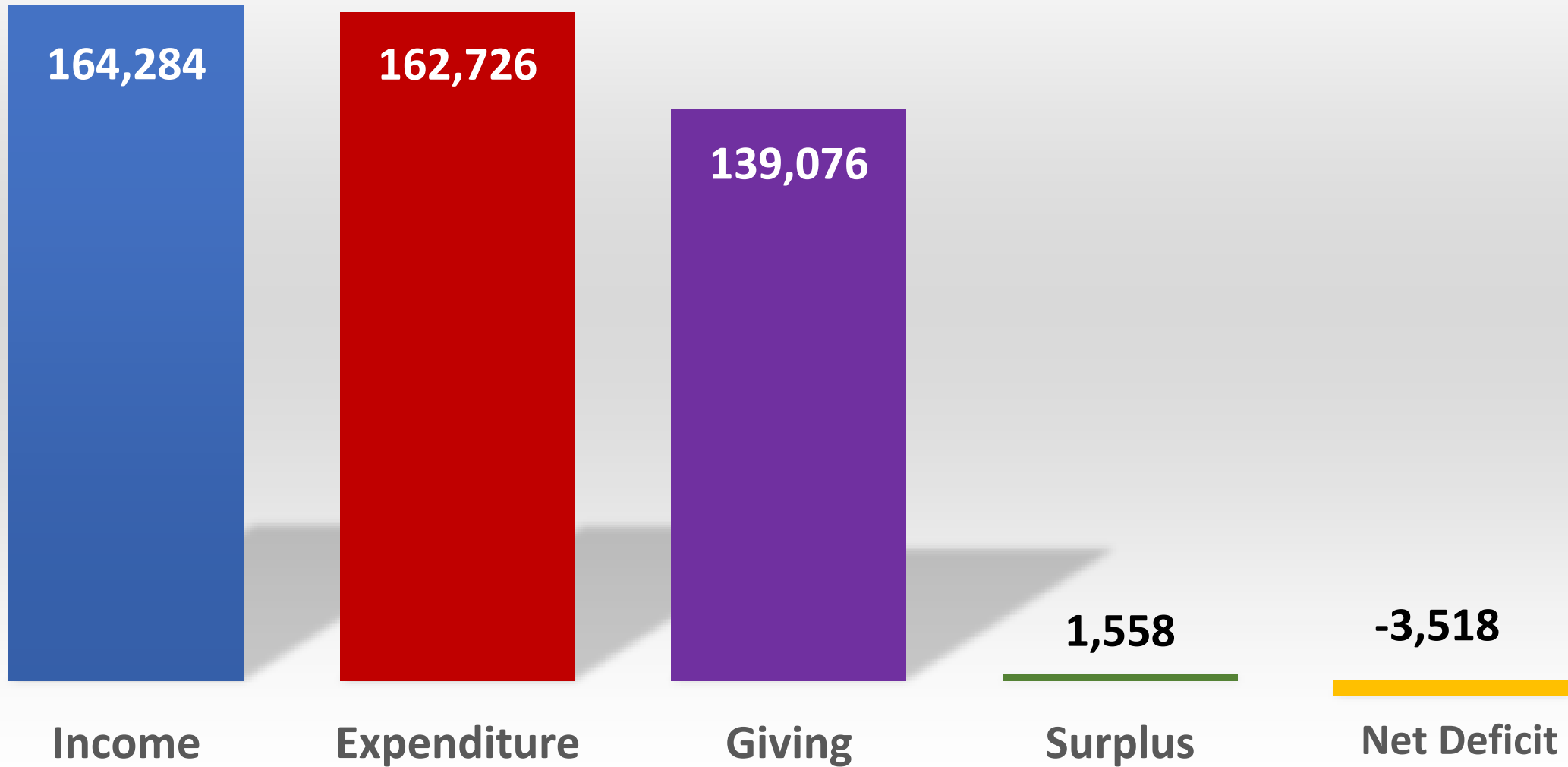


| <b>General Fund</b>                    | <b>2019</b>     | <b>2018</b>      |
|--|-----------------|------------------|
| <b>Total Income</b>                    | <b>£164,284</b> | <b>£202,173</b>  |
| <b>Total Expenditure</b>               | <b>£162,726</b> | <b>£192,550</b>  |
| <b>Surplus</b>                         | <b>£1,558</b>   | <b>£9,623</b>    |
| <b>Net Deficit after transfers</b>     | <b>(£3,518)</b> | <b>(£17,894)</b> |
| <b>Budget forecast surplus/deficit</b> | <b>£4,786</b>   | <b>(£14,925)</b> |
| <b>Voluntary Giving</b>                | <b>£139,076</b> | <b>£174,552</b>  |

## 2019 General Fund (£)



| <b>Fund Balances</b>                 | <b>Closing 2019</b> |
|--------------------------------------|---------------------|
| <b>General Fund</b>                  | <b>£61,401</b>      |
| <b>Development Fund</b>              | <b>£7,808</b>       |
| <b>Mission Fund</b>                  | <b>£10,190</b>      |
| <b>Repair Funds</b>                  | <b>£29,036</b>      |
| <b>Small Funds</b>                   | <b>£76</b>          |
| <b>Vicar's Discretionary Fund</b>    | <b>£1,086</b>       |
| <b>Pre-school Fund</b>               | <b>£61,897</b>      |
| <b>India Fund</b>                    | <b>£10,492</b>      |
| <b>HYCFM Fund</b>                    | <b>£4,030</b>       |
| <b>Reach at Gillingham Pier Fund</b> | <b>£6,710</b>       |
| <b>Peace and Hope Fund</b>           | <b>£1,304</b>       |
| <b>Specific Donation Fund</b>        | <b>£1,820</b>       |
| <b>Strategic Development Fund</b>    | <b>(£61)</b>        |

**Net current assets  
less liabilities**

**£195,789**

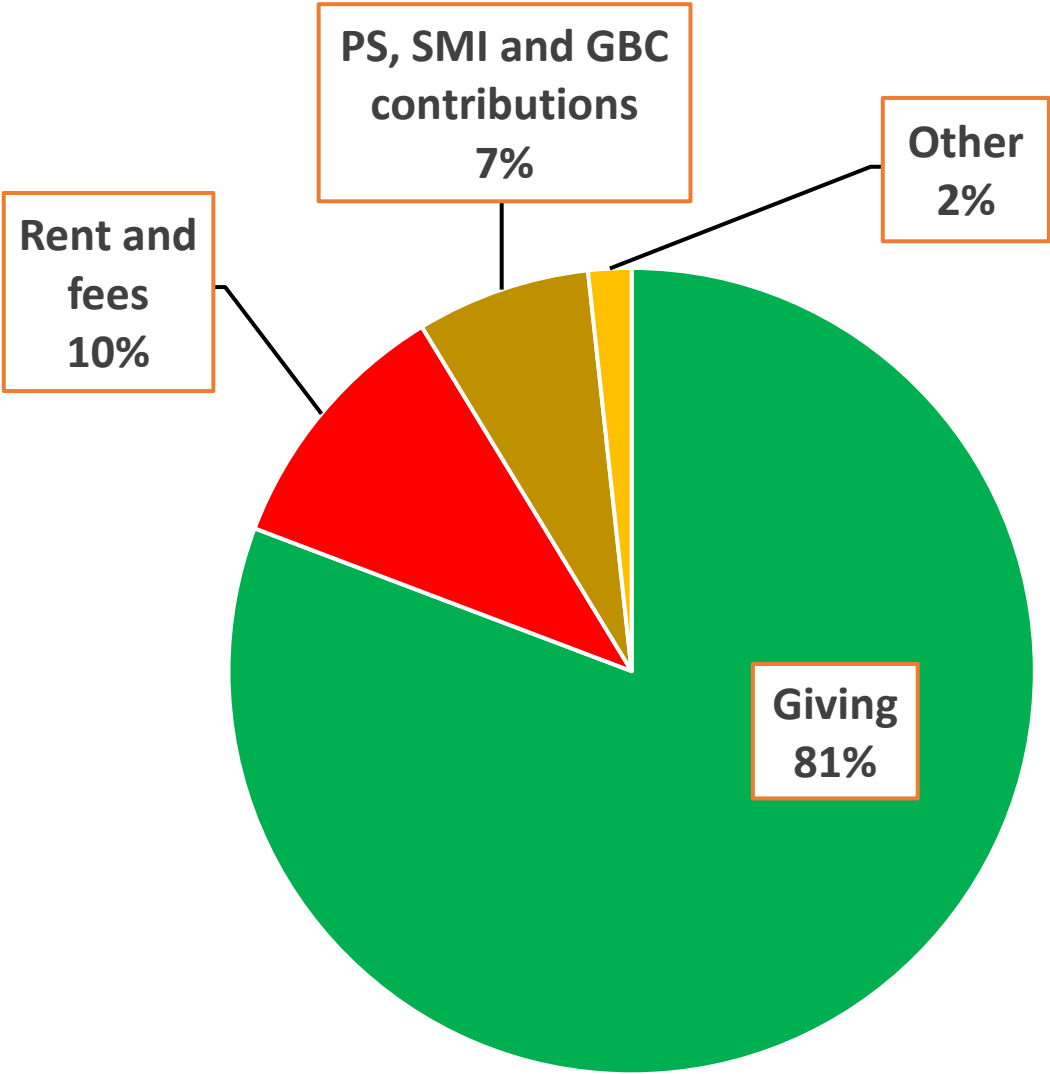
## Financial Highlights

- Year End General Fund net deficit of £3,518, compared to budget forecast surplus of £4,786.
- General Fund voluntary giving reduced by £35,476 (£20,924 compared to budget).
- 85% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2018 Voluntary Giving.

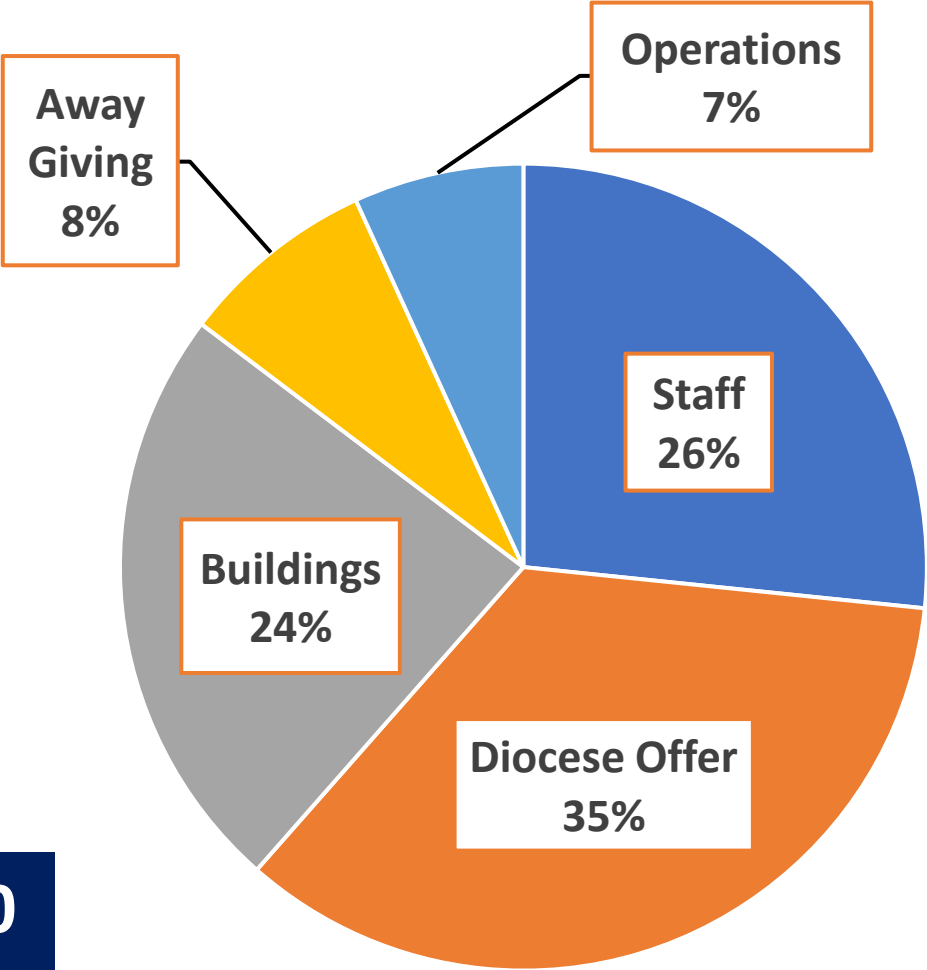
- £26,260 Gift Aid tax recovered for General Fund - £28,376 total.
- Parish Offer to Diocese, to cover clergy support, increased by 6.5% - to £78,299, with 20% met by SMI Church.
- Staff costs lower than budget by £11,847 primarily due to a HYCFM not being appointed.
- CYP grant of £1,600 received from Diocese.

- General Fund cash at year end was 34.6% of 2020 forecast expenditure.
- £43,731 was paid for new church boilers and improvements to the heating system.
- £11,522 rent received for the Garden House
- Pre-school had a net surplus of £15,329.

# 2020 General Fund Budget



**Income £173,350**



**Expenditure £177,434**

**£4,040  
Deficit**



2020 Budget Approved by  
PCC and then this happened

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| <b>General Fund 2020</b> | <b>Budget</b>   | <b>Forecast</b>  |
|--------------------------|-----------------|------------------|
| <b>Total Income</b>      | <b>£173,350</b> | <b>£156,334</b>  |
| <b>Total Expenditure</b> | <b>£177,434</b> | <b>£169,184</b>  |
| <b>Surplus/Deficit</b>   | <b>(£4,084)</b> | <b>(£12,850)</b> |

As a result our income has dropped