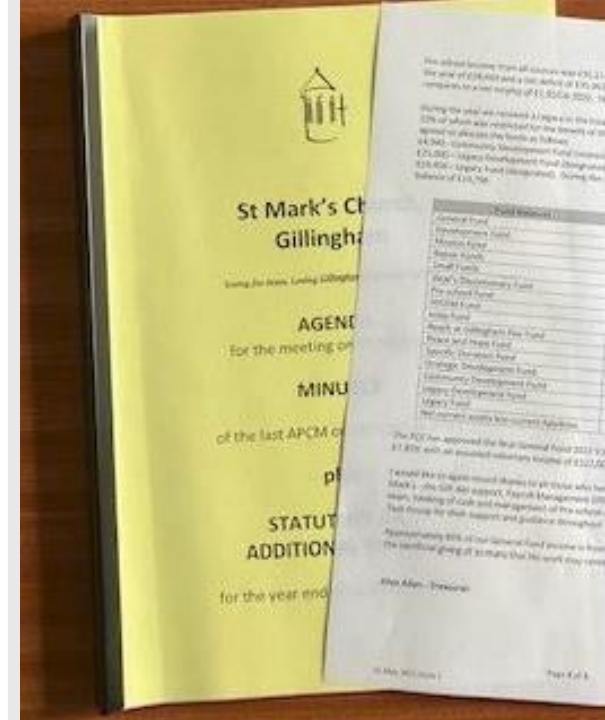


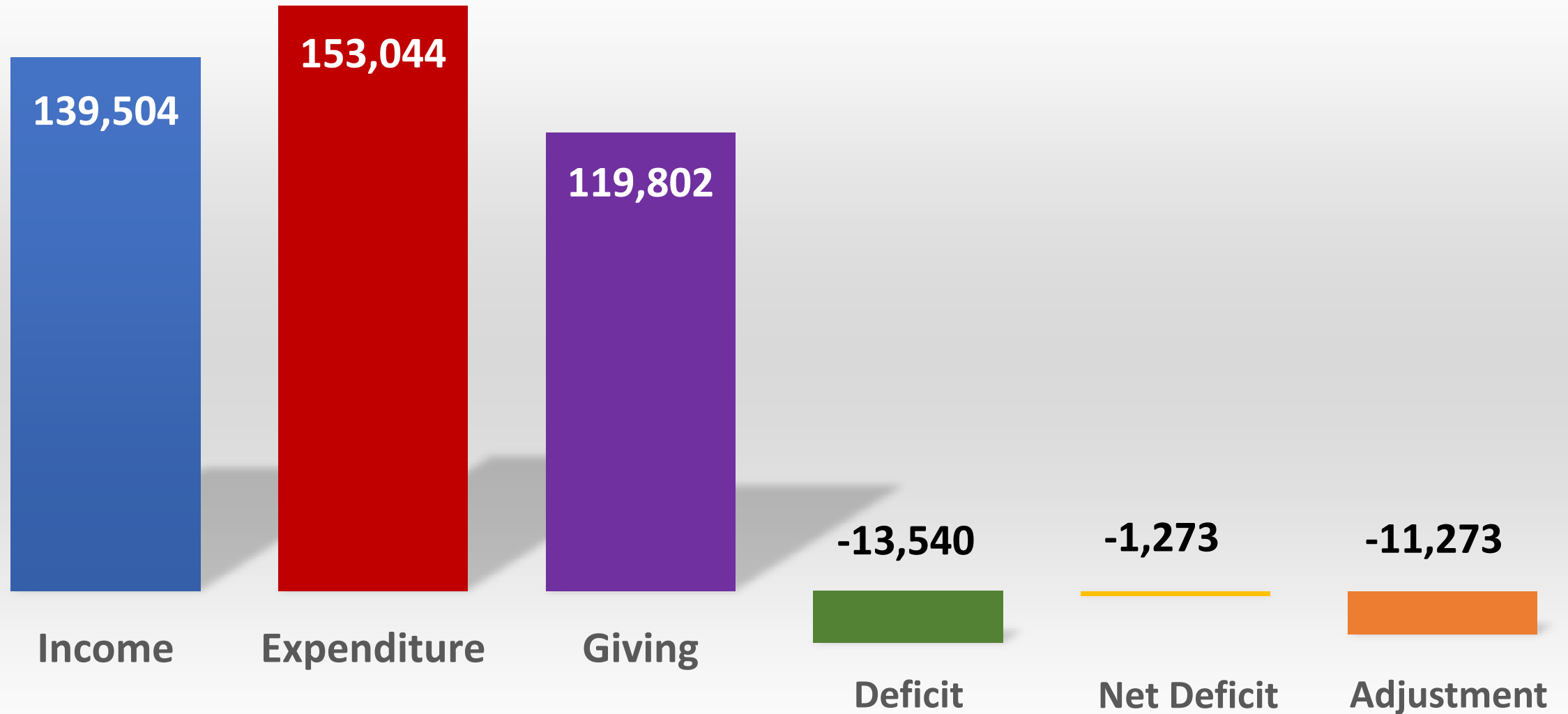
# St Mark's APCM 2022

## 2021 Financial Report



<b>General Fund</b>	<b>2021</b>	<b>2020</b>
<b>Total Income</b>	<b>£139,504</b>	<b>£159,727</b>
<b>Total Expenditure</b>	<b>£153,044</b>	<b>£162,683</b>
<b>Surplus/deficit</b>	<b>(£13,540)</b>	<b>(£2,956)</b>
<b>Net Deficit after transfers</b>	<b>(£1,273)</b>	<b>(£6,779)</b>
<b>Budget forecast surplus/deficit</b>	<b>(£8,923)</b>	<b>(£4,084)</b>
<b>Deficit with £10k CRF repaid</b>	<b>(11,273)</b>	<b>-</b>
<b>Voluntary Giving</b>	<b>£119,802</b>	<b>£125,705</b>

# 2021 General Fund (£)



<b>Fund Balances</b>	<b>Closing 2021</b>
<b>General Fund</b>	<b>£53,350</b>
<b>Development Fund</b>	<b>£32,830</b>
<b>Mission Fund</b>	<b>£11,132</b>
<b>Repair Funds</b>	<b>£23,945</b>
<b>Small Funds</b>	<b>£76</b>
<b>Vicar's Discretionary Fund</b>	<b>£439</b>
<b>Pre-school Fund</b>	<b>£27,846</b>
<b>India Fund</b>	<b>£9,707</b>
<b>HYCFM Fund</b>	<b>£1,657</b>
<b>Reach at Gillingham Pier Fund</b>	<b>£360</b>
<b>Peace and Hope Fund</b>	<b>£782</b>
<b>Specific Donation Fund</b>	<b>£6,620</b>
<b>Strategic Development Fund</b>	<b>£1,147</b>
<b>Community Development Fund</b>	<b>£4,940</b>
<b>Legacy Funds</b>	<b>£39,796</b>

**Net current assets  
less liabilities**

**£214,628**

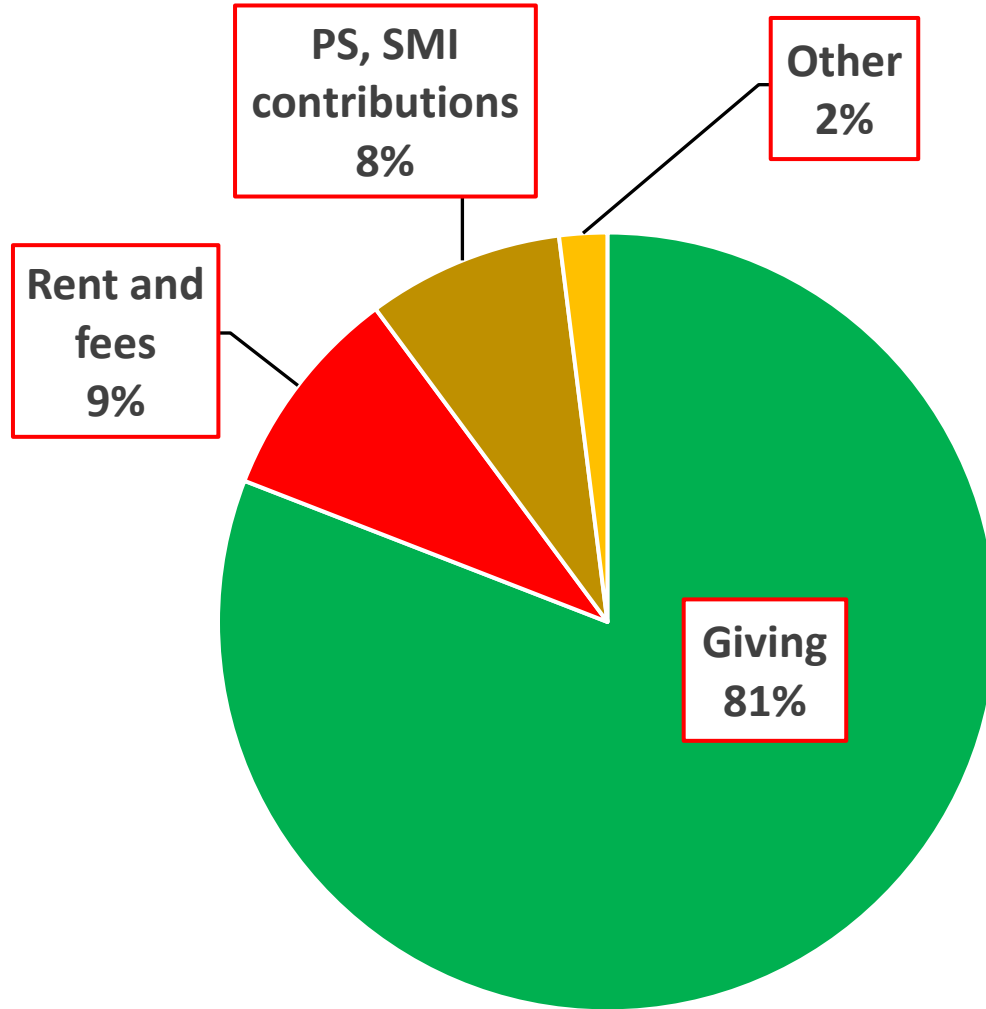
## Financial Highlights

- Year End General Fund net deficit of £11,273 compared to budget forecast deficit of £8,923.
- General Fund voluntary giving reduced by £5,903 (£12,698 compared to budget).
- 86% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2020 Voluntary Giving.

- £18,281 net Gift Aid tax recovered for General Fund, with £20,000 unclaimed included as income accrual after adjusting for accrual deficit of £1,719 from 2020.
- £13,519 (+ Gift Aid) donated at Gift Day to Development Fund earmarked for the new kitchen.
- A Legacy was received in the Estate of the Late Keith Sheepwash for £49,396, 10% of which was restricted.

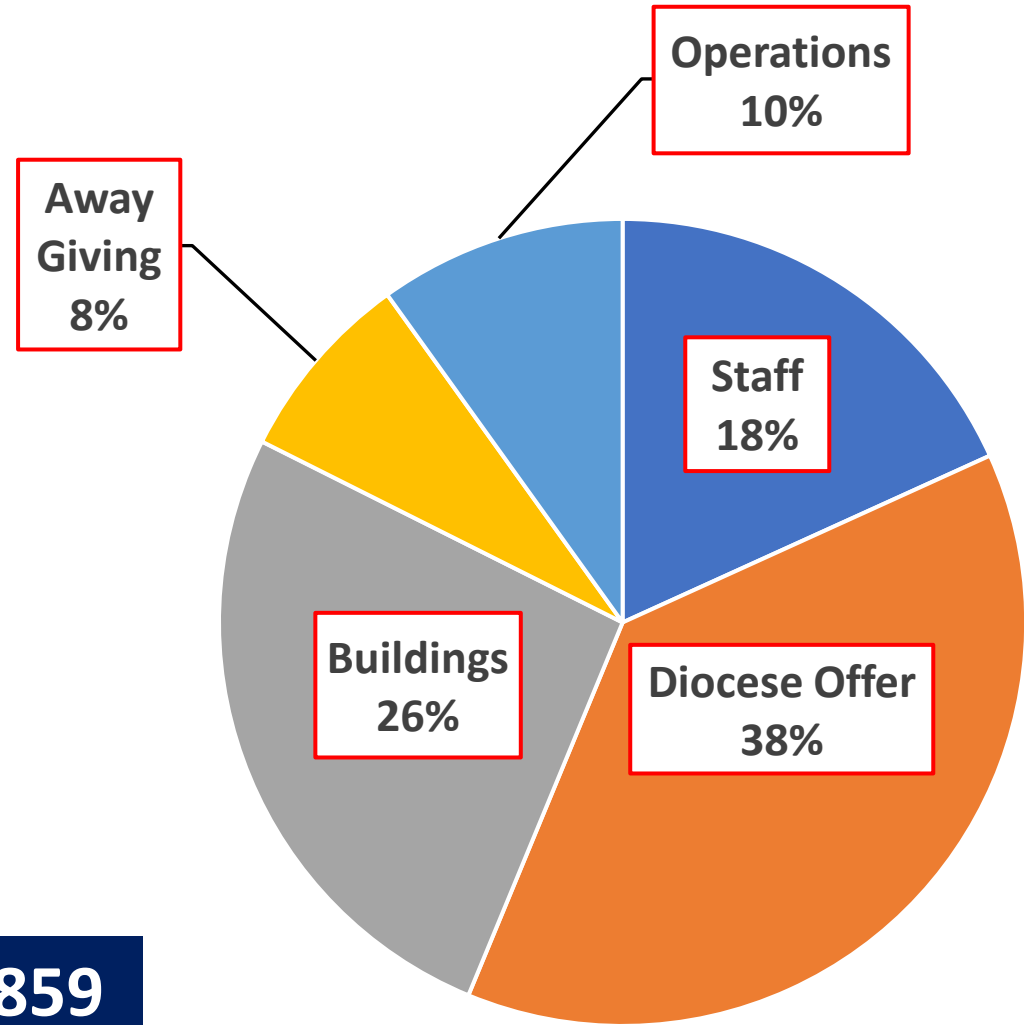
- Parish Offer to Diocese, to cover clergy support, decreased by 2.8% - to £72,873, with 18.0% met by SMI Church.
- General Fund net current asset at year end was 33.6% of 2022 forecast expenditure, with cash reserves of 21.4% (15.1% with £10k CRF repaid).
- £10,194 rent received for the Garden House
- Pre-school had a net deficit of £35,962.

# 2022 General Fund Budget



**Income £150,800**

**£7,859  
Deficit**



**Expenditure £158,659**



# Church Kitchen Project Funding Status

Current status £ (rounded)	
Development Fund balance at end Dec 21	32,830
2022 donations + Gift Aid received and due to date	5,500
Keith Sheepwash legacy	25,000
Architect's fees paid to date	2,082
<b>Total</b>	<b>65,412</b>
Estimated kitchen cost incl. fees	75,000
<b>Shortfall approx.</b>	<b>10,000</b>